

Charity Registration No. 1152510

Company Registration No. 08321396 (England and Wales)

**DESTINY CHRISTIAN CENTRE MINISTRIES**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

# DESTINY CHRISTIAN CENTRE MINISTRIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Joshua Caniyamkulam Samuel Mr Olayiwola Jimoh Mrs Olufunmilayo Okeowo Mrs Ruth Anekwe Mr Smart Aduragbenga Kemiki
<b>Charity number</b>	1152510
<b>Company number</b>	08321396
<b>Principal address</b>	20-24 High Street Acton London W3 6LJ
<b>Independent examiner</b>	Reddy Siddiqui & Kabani 183-189 The Vale Acton London W3 7RW Great Britain

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# DESTINY CHRISTIAN CENTRE MINISTRIES

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# DESTINY CHRISTIAN CENTRE MINISTRIES

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2014

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The trustees present their report and accounts for the year ended 31 December 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 6 December 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Jerome Anekwe (Resigned 20 March 2015)  
Mr Joshua Caniyamkulam Samuel  
Mr Olayiwola Jimoh  
Mrs Olufunmilayo Okeowo  
Mrs Ruth Anekwe  
Mr Smart Aduragbenga Kemiki

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Mrs Ruth Anekwe, one of the trustees of the charity, is also a director and 100% shareholder of Destiny Christian Centre Limited, a company registered in England and Wales.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The charity's objects are:

- the advancement of the christian faith including missionary activities in the United Kingdom and overseas. This includes, but is not limited to, the planting of new churches and organisations of congregations
- the relief of the poor and needy, and the sick and elderly
- Such other charitable object for the benefit of such other charitable bodies and institutions as the trustees shall in their absolute discretion see fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

A majority of the charity's activities were supported by loan received from Destiny Christian Centre Limited. Gift Aid receivables were the main source of income. Considerable amount of legal expense was incurred to procure the lease and planning application for the building currently being used by the charity for its activities. The trustees expect this expense to normalise in the following year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# DESTINY CHRISTIAN CENTRE MINISTRIES

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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On behalf of the board of trustees



**Mrs Ruth Anekwe**

Trustee

Dated: 3/3/2016

# DESTINY CHRISTIAN CENTRE MINISTRIES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DESTINY CHRISTIAN CENTRE MINISTRIES

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I report on the accounts of the charity for the year ended 31 December 2014, which are set out on pages 5 to 8.

#### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of DESTINY CHRISTIAN CENTRE MINISTRIES for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

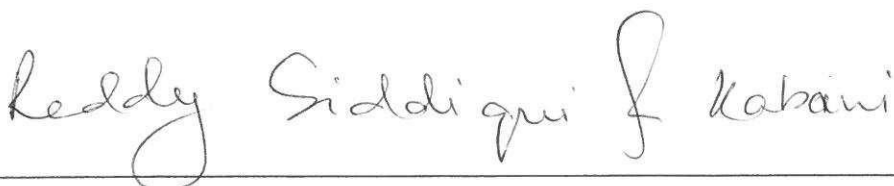
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's qualified statement**

In carrying out our procedures it has come to our attention that Mrs Ruth Anekwe, one of the trustees of the charity, is also the sole director and 100% shareholder of Destiny Christian Centre Limited (DCCL), a company registered in England and Wales. It appears that there is very little distinction maintained between the management and operations of the two companies. Most of the charitable income is received in the bank accounts of DCCL, and much of the expenses are paid through that company. Employment and volunteer costs, as well as event organisation costs are also borne by DCCL. Therefore, in our opinion, the methods and principles of the Statement of Recommended Practice are not applied with due rigour. We are not required to and have not performed any procedures to corroborate the trustees' views, and our opinion on this matter is based on the information provided by the trustees to us.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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# DESTINY CHRISTIAN CENTRE MINISTRIES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DESTINY CHRISTIAN CENTRE MINISTRIES (CONTINUED)

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Reddy Siddiqui & Kabani  
183-189 The Vale  
Acton  
London  
W3 7RW  
Great Britain

Dated: 3/3/2016

# DESTINY CHRISTIAN CENTRE MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

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	Notes	2014 £
<b><u>Incoming resources from generated funds</u></b>		
Investment income	2	18,333
Incoming resources from charitable activities	3	62,485
Other incoming resources	4	1
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<b>Total incoming resources</b>		<b>80,819</b>
		<hr/>
<b><u>Resources expended</u></b>	5	
Governance costs		165,890
		<hr/>
<b>Total resources expended</b>		<b>165,890</b>
		<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(85,071)</b>
		<hr/>
Fund balances at 1 January 2014		-
		<hr/>
<b>Fund balances at 31 December 2014</b>		<b>(85,071)</b>
		<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# DESTINY CHRISTIAN CENTRE MINISTRIES

## BALANCE SHEET

AS AT 31 DECEMBER 2014

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	Notes	2014 £	£
<b>Current assets</b>			
Debtors	8	6,000	
Cash at bank and in hand		17,010	
		<u>23,010</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(108,081)</u>	
<b>Total assets less current liabilities</b>			<u>(85,071)</u>
<b>Income funds</b>			
Unrestricted funds			<u>(85,071)</u>
			<u>(85,071)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 31/3/2016



Mrs Ruth Anekwe  
Trustee

Company Registration No. 08321396

# DESTINY CHRISTIAN CENTRE MINISTRIES

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

### 2 Investment income

	2014 £
Rental income	<u>18,333</u>

### 3 Incoming resources from charitable activities

	2014 £
Gift Aid receivables and donations	<u>62,485</u>

### 4 Other incoming resources

	2014 £
Other income	<u>1</u>

### 5 Total resources expended

	2014 £
<b>Governance costs</b>	<u>165,890</u>

Governance costs includes payments to the independent examiners of £1200 (2013: £nil) for independent examination fees.

# DESTINY CHRISTIAN CENTRE MINISTRIES

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

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### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of costs during the year.

### 7 Employees

There were no employees during the year.

### 8 Debtors

2014  
£

Prepayments and accrued income

6,000

### 9 Creditors: amounts falling due within one year

2014  
£

Other creditors

106,881

Accruals

1,200

108,081

Other creditors represents a loan received from Destiny Christian Centre Limited, a company registered in England and Wales. Mrs Ruth Anekwe, one of the trustees of the charity is the sole director and 100% shareholder of the company.